

# Weekly News Bulletin

## 26<sup>h</sup> February – 2<sup>nd</sup> March 2024

### The Print

#### [Carbon emissions from aluminium sector dip despite output growth – report](#)

Date: February 27, 2024

Keyword: Aluminium Sector

According to the International Aluminium Institute (IAI), which released a statement on Wednesday, the industry's greenhouse gas emissions have decreased recently despite output growth as it employs less carbon-intensive technology and increases recycling. According to the IAI, industry emissions decreased to 1.11 billion metric tons of carbon dioxide in 2022 from 1.13 billion the year before, despite a 3.9% increase in production. This information is based on the most recent data available. Miles Prosser, secretary general of the IAI, stated, "We can talk about heading in the right direction, but emissions reductions must be deeper, faster, and more widespread."

### B2B Purchase

#### [Hindalco aspire to set the global standard for low-carbon and sustainable aluminium](#)

Date: February 29, 2024

Keyword: Hindalco

As the flagship company of the Aditya Birla Group, Hindalco has four strategically placed plants in India that can extrude up to 100,000 tonnes of aluminum annually. These facilities, which are located in Kuppam (near Bangalore), Silvassa, Renuka (near Varanasi), and Cochin, provide a variety of services, such as powder coating, anodising, and fabrication. Hindalco's position as a leading provider is cemented by its ability to provide comprehensive solutions for industrial, defense, and architectural applications through its in-house dye manufacturing and built-casting capabilities. For four years running, Hindalco has been acknowledged globally as the leading sustainable aluminum company. Our steadfast dedication to reducing our carbon footprint is demonstrated by the active engagement we have with clients to raise awareness of sustainable aluminum practices in India.

### Business Standard

#### [Green energy push: India's companies charge up on power policy shift](#)

Date: March 04, 2024

Keyword: Renewable Energy

A combination of policy changes and increased corporate interest in environmentally friendly industrial operations is making the commercial and industrial (C&I) segment more profitable than ever for India's power producers. There is a rush in the C&I segment to secure green energy through group captive power plants and/or open access. The majority of large Indian corporations have developed their own methods for obtaining green energy sources off the grid. The fact that the procedure has now been made simpler by the Center's new regulations is helpful.

## **The Economic Times**

### [India set to become global semiconductor manufacturing destination: Industry](#)

Date: March 01, 2024

Keyword: Manufacturing Sector

Industry players claim that the Union Cabinet's approval of three planned semiconductor manufacturing facilities is a step toward self-sufficiency and advances the nation's goal of becoming a hub for the production of chips worldwide. In an effort to reduce India's reliance on imports to meet its chip needs, the Union Cabinet on Thursday approved the establishment of three semiconductor-making units, requiring an investment of Rs 1.26 lakh crore. A positive and commendable development, in the opinion of S P Kochhar, Director General of COAI (Cellular Operators Association of India), is the approval for these units, which are part of India's Semiconductor Mission.